

**IVY CLASSICAL ACADEMY
BOARD MEETING
October 11, 2023**

PRESENT

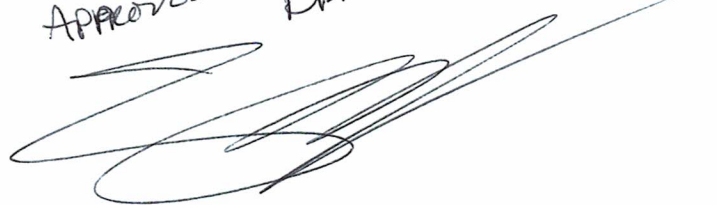
- Bradley Neave, Director

STAFF

- David Withun/Head of School

OTHERS

- Jason Jewell
- David Whetstone
- David Corbin
- Brian K. Smithweck, Adams and Reese LLP

APPROVED: BRADLEY NEAVE


MEETING CALLED TO ORDER

Mr. Neave, Chairman, called the meeting of Ivy Classical to order.

ELECTION OF DIRECTORS

Mr. Neave stated that all other Directors have resigned. As the sole Director, Mr. Neave appointed Jason Jewell, David Whetstone and David Corbin to the Board of Directors.

HEAD OF SCHOOL REPORT

Dr. Withun presented his Head of School report. Dr. Withun provided an update on the hiring of a Director of Operations for the school. It was announced that the school would be taking its first applications for students on December 4, 2023. It was also announced that the school received a \$1,000,000 CSP grant from New Schools for Alabama.

ACE REIMBURSEMENT

A motion was made to adopt a resolution of the Board of Directors approving up to \$20,000 in reimbursements to American Classical Education Foundation, Inc., or its wholly owned subsidiary, for startup expenditures for the construction of school facilities. The Board voted in favor of the motion. The motion carried.

EXECUTIVE SESSION

No Executive Session.

ADJOURNED

With no further business to come before the Board, the Chairman made the motion to adjourn. The motion carried and the meeting was adjourned.